

fashionette AG / Key word(s): Change in Forecast

fashionette AG adjusts guidance for the financial year 2021 due to temporary logistical challenges caused by the migration to the new logistics partner

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Dusseldorf, 26 August 2021. The Management Board of fashionette AG (ISIN DE000A2QEFA1 / GSIN A2QEFA) has decided today to adjust the guidance for the financial year 2021. The decisive factor is unforeseen technical and process-related challenges in the context of the migration to the new logistics partner, which the Management Board estimates will have a significant impact on the performance in the third quarter of the current financial year. Including the acquisition of Brandfield, fashionette AG now expects the Group's net revenue to grow by approximately +40% to +51% to approximately EUR 133 million to EUR 143 million (previously: EUR 141 million to EUR 150 million) in the financial year 2021. Adjusted EBITDA* of the Group is expected to reach approximately EUR 3.3 million to EUR 4.3 million (previously: EUR 5.0 million to EUR 6.9 million). The adjusted guidance is based on the assumption that the order volume, which is impacted by the current logistical challenges, will return to the level prior to the migration by the end of September 2021 at the latest.

* fashionette AG defines adjusted EBITDA as EBITDA (defined as net revenue plus other operating income less cost of materials, personnel expenses and other operating expenses) adjusted for extraordinary costs, for example, costs related to the acquisition of Brandfield and share-based compensation expenses.

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fashionette AG

Investor Relations
Susan Hoffmeister
ir@fashionette.com

Tel.: +49 (0)211 17607828
Lierenfelder Strasse 45 | 40231 Dusseldorf | Germany
corporate.fashionette.com

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Company: fashionette AG
Lierenfelder Straße 45
40231 Düsseldorf
Germany
E-mail: ir@fashionette.com
Internet: corporate.fashionette.com
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